

# Cabinet

26 February 2020



<b>Title</b>	Capital Monitoring Report		
<b>Purpose of the report</b>	To note		
<b>Report Author</b>	Laurence Woolven (Chief Accountant)		
<b>Cabinet Member</b>	Councillor Tony Harman	<b>Confidential</b>	No
<b>Corporate Priority</b>	Financial Sustainability		
<b>Recommendations</b>	Cabinet to note the current level of spend.		
<b>Reason for Recommendation</b>	Not applicable		

## 1. Expenditure to date and Estimated Outturn

- 1.1 Attached as Appendix A & B is the actual spend to date on capital covering the period April to December 2019.
- 1.2 For the period ending December 2019, capital expenditure including commitments was £44.1m, with the projected outturn of £72.2m leading to an expected underspend of £30.2m.

### Councillor Brar - Housing

- 1.3 No variance forecast

### Councillor Attewell – Community Wellbeing

- 1.4 The Landlord guarantee scheme is currently expected to be £65k underspent this year.

### Councillor Barratt – Environment and Compliance

- 1.5 The Air Quality scheme has been delayed and therefore the £24.5k budget will be requested to be carried forward to 2020/21.

### **Councillor H. Harvey – Investments, Management of Assets and Regeneration**

- 1.6 It is projected that this area could underspend by £29.8m, primarily as a result of slippage of some of the works on Thameside House, West Wing, Whitehouse Hostel, Ashford Hospital and the Leisure Centre.
- 1.7 The Acquisition of Assets scheme is currently forecast to be fully spent as the council continue to look for opportunities within the borough.

### **Councillor Rybinski – Economic Development, Customer Services, Estates and Transport**

- 1.8 This area is forecasting an underspend of £386k primarily due to the Corporate EDMS project not being completed this financial year, £295k will be requested to be carried forward to 2020/21, as well as the Sharepoint redesign budget (£90k).

## **2. Financial implications**

- 2.1 Any underspend on the approved Capital Programme enables the authority to invest the monies to gain additional investment income or can be used to fund additional schemes.

## **3. Timetable for implementation**

- 3.1 Bi monthly monitoring reports are prepared for Management team and incorporate revised actual figures.

**Background papers: None**

**Appendices: A&B**